

PANAMA ECONOMIC OBSERVATORY
GENERAL ECONOMIC INDICATORS



Updated on September 25, 2017

Information as of July 2017

Advanced Indicators - Annual		Values	2015	2016	2017 e	Var %		Absolute Trend	Variation %
						2016 / 2015	2017 / 2016	2015 2016 2017	2016/2015 2017/2016
Nominal GDP	Millions of dollars		52,132.3	55,187.8	ND				
GDP at Market Prices	Millions of dollars		35,731.6	37,471.8	39,345.4				
GDP at Market Prices	(Var %)		5.8	4.9	5.0				
Inflation	%		0.2	0.7	1.2				
Unemployment	(Var %)		5.4	5.5	5.6				
Foreign Direct Investment	Millions of dollars		4,494.2	5,209.3	ND				

Indicators of the Moment		Values	2015	2016	2017	Var %		Absolute Trend	Variation %
						2016 / 2015	2017 / 2016	2015 2016 2017	2016/2015 2017/2016
Gross Domestic Product (Second Quarter)	Millions of dollars		8,741.2	9,207.2	9,708.3	5.3	5.4		
Foreign Direct Investment (Second Quarter)	Millions of dollars		1,464.8	1,500.7	1,528.1	2.5	1.8		
Sales of Goods									
Wholesale Trade (Annual Data)	Millions of dollars		13,498.1	14,082.0	ND	4.3	ND		
Retail Trade (Annual Data)	Millions of dollars		9,863.3	10,426.7	ND	5.7	ND		

Monthly Indicator - As of July		Values	2015	2016	2017	Var %		Absolute Trend	Variation %
						2016 / 2015	2017 / 2016	2015 2016 2017	2016/2015 2017/2016
Basic Food Basket (June)	Dollars		299.97	307.10	305.16	2.4	-0.6		
IMAE (July)	Increase %		4.2	4.4	5.8	3.8	32.7		
Consumer Price Index (August)	Index		103.2	103.7	104.4	0.5	0.7		

Panama Canal		Values	2015	2016	2017	Var %		Absolute Trend	Variation %
						2016 / 2015	2017 / 2016	2015 2016 2017	2016/2015 2017/2016
Transit of Ships	Units		8,236	7,711	8,163	-6.4	5.9		
Toll Revenues	Millions of Dollars		1,151.2	1,101.3	1,317.8	-4.3	19.7		
Load Volume	Thousands of Long Tonnes		130,018	114,657	143,423	-11.8	25.1		

National Port System		Values	2015	2016	2017	Var %		Absolute Trend	Variation %
						2016 / 2015	2017 / 2016	2015 2016 2017	2016/2015 2017/2016
Bulk Load Movement	Metric Tons		25,057,096	19,657,031	22,697,134	-21.6	15.5		
General Cargo Movement	Metric Tons		395,826	432,620	456,244	9.3	5.5		
Contentious Load Movement	Metric Tons		27,007,840	23,109,766	26,550,938	-14.4	14.9		
Container Movement	TEU's		4,048,178	3,545,306	3,988,655	-12.4	12.5		

Tocumen International Airport		Values	2015	2016	2017	Var %		Tendencia Absoluta	Variación %
						2016 / 2015	2017 / 2016	2015 2016 2017	2016/2015 2017/2016
International Passengers - Registered	People		7,852,058	8,403,565	9,004,503	7.0	7.2		
Arrival Passengers	People		1,264,954	1,356,805	1,345,680	7.3	-0.8		
Departure Passengers	People		1,273,597	1,251,454	1,270,335	-1.7	1.5		
Traffic Passengers	People		5,313,507	5,795,306	6,388,488	9.1	10.2		

Metro of Panama		Values	2015	2016	2017	Var %		Tendencia Absoluta	Variación %
						2016 / 2015	2017 / 2016	2015 2016 2017	2016/2015 2017/2016
Average Daily Demand (business days)	People		203,425.3	243,435.0	255,910.3	19.7	5.1		

Foreign Trade		Values	2015	2016	2017	Var %		Absolute Trend	Variation %
						2016 / 2015	2017 / 2016	2015 2016 2017	2016/2015 2017/2016
Imports Registered (CIF)	Millions of Dollars		6,848.5	6,532.6	7,007.2	-4.6	7.3		
Consumer Goods	Millions of Dollars		2,944.9	2,837.7	3,196.7	-3.6	12.7		
Intermediate Goods	Millions of Dollars		1,924.0	1,674.6	1,824.8	-13.0	9.0		
Capital Goods	Millions of Dollars		1,979.6	2,020.3	1,985.7	2.1	-1.7		
Exports Registered (FOB)	Millions of Dollars		413.5	382.0	387.4	-7.6	1.4		

Colon Free Zone		Values	2015	2016	2017	Var %		Absolute Trend	Variation %
						2016 / 2015	2017 / 2016	2015 2016 2017	2016/2015 2017/2016
Imports	Millions of Dollars		6,187.7	5,196.6	5,506.7	-16.0	6.0		
Re - Exports	Millions of Dollars		6,560.5	5,804.8	6,136.4	-11.5	5.7		
Commercial Movement	Millions of Dollars		12,748.3	11,001.4	11,643.2	-13.7	5.8		

Commerce		Values	2015	2016	2017	Var %		Absolute Trend	Variation %
						2016 / 2015	2017 / 2016	2015 2016 2017	2016/2015 2017/2016
New Registered Cars	Units		36,263	38,746	33,781	6.8	-12.8		
ITBMS Collection	Millions of Dollars		441.7	570.7	528.2	29.2	-7.4		

Fuel Sale		Values	2015	2016	2017	Var %		Absolute Trend	Variation %
						2016 / 2015	2017 / 2016	2015 2016 2017	2016/2015 2017/2016
Total Gasoline	Thousands of Gallons		621,621	679,604	685,457	9.3	0.9		
95 Octane Gasoline	Thousands of Gallons		82,140	96,589	112,015	17.6	16.0		
Bunker C	Thousands of Gallons		64,823	97,362	75,489	50.2	-22.5		

Construction		Values	2015	2016	2017	Var %		Absolute Trend	Variation %
						2016 / 2015	2017 / 2016	2015 2016 2017	2016/2015 2017/2016
Value of constructions, additions, and repairs	Millions of dollars		1,189.0	999.6	1,309.2	-15.9	31.0		
Residential	Millions of dollars		651.1	571.8	809.9	-12.2	41.6		
Non - Residential	Millions of dollars		537.9	427.7	499.4	-20.5	16.8		
Production of Premixed Concrete	Cubic Meters		952,481	725,970	825,873	-23.8	13.8		
Gray Cement Production	Metric Tons		1,215,207	1,142,887	1,175,070	-6.0	2.8		

Financial Sector		Values	2015	2016	2017	Var %		Absolute Trend	Variation %
						2016 / 2015	2017 / 2016	2015 2016 2017	2016/2015 2017/2016
Loan Portfolio / National Banking System (June)	Millions of Dollars		58,671.6	62,913.5	64,176.4	7.2	2.0		
Deposits / National Banking System (June)	Millions of Dollars		69,828.3	73,499.8	73,284.2	5.3	-0.3		
Bank Liquidity (June)	Percentage		24.6	23.0	20.4	-6.2	-11.3		

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Financial Sector/ Agribusiness	Millions of dollars	2015	2016	2017	Var%		Absolute Trend			Variation %	
					2016 / 2015	2017/ 2016	2015	2016	2017	2016/2015	2017/2016
Loans granted	Millones de Dólares	33.3	80.5	32.3	142.0	-59.9					

Financial Sector / Insurance	Values	2015	2016	2017	Var%		Absolute Trend			Variation %	
					2016 / 2015	2017/ 2016	2015	2016	2017	2016/2015	2017/2016
Direct Insurance Subscribed Premiums	Millions of Dollars	808.8	811.8	838.7	0.4	3.3					

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		2015	2016	2017	Var% 2016 / 2015	Var% 2017/ 2016	Absolute Trend 2015 2016 2017	Variation % 2016/2015 2017/2016
Electricity and Water								
	Values							
Net Electricity Generation	Thousands of KWH	5,540,287	5,921,372	5,983,929	6.3	1.3		
National Energy Supply	Thousands of KWH	5,663,116	6,020,418	6,099,773	6.9	1.1		
Importing Energy	Thousands of KWH	17,107	30,019	6,553	75.5	-78.2		
Water Billing	Thousands of Gallons	60,127,364	62,322,380	64,268,116	3.7	3.1		
Sector Manufacturing Industries								
	Values							
Slaughter of Cattle	Heads	225,129	196,919	186,546	-12.5	-5.3		
Slaughter of Pigs	Heads	271,583	294,905	294,169	8.6	-0.2		
Chicken Meat Production	Thousands of Kilos	87,478	93,048	95,206	6.4	2.3		
Export of Bananas	Thousands of Kilos	158,640	152,767	159,078	-3.7	4.1		
Export of Shrimps	Thousands of Kilos	4,106	3,688	4,360	-10.2	18.2		
Export of fresh fish and fillet of fish (fresh, chilled, and frozen)	Thousands of Kilos	18,950	15,234	14,227	-19.6	-6.6		
Export of Bovine Meat	Thousands of Kilos	2,617	2,092	2,573	-20.0	23.0		
Tourism								
	Values							
Number of tourists entering the country	Thousands of People	1,076	1,238	1,121	15.1	-9.4		
Expenses incurred by tourists	Millions of Dollars	2,578.5	2,866.6	2,884	11.2	0.6		
Rooms at the end of the period	Units	10,501	10,498	10,500	0.0	0.0		
Hotel Housing Occupancy	Percentage	53.9	48.8	48.0	-9.5	-1.5		
Working Market								
	Values							
Registered labor contracts in MITRADEL	Units	265,473	262,768	255,519	-1.0	-2.8		
Definite	Units	103,446	104,295	105,466	0.8	1.1		
Undefined	Units	65,151	63,624	58,249	-2.3	-8.4		
Determined Work	Units	96,876	94,849	91,804	-2.1	-3.2		